



Date: 27th September, 2023

To,

The Corporate Relationship Dept.
BSE Limited
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Company Code: 12337

Subject: Proceedings of Twenty Eighth Annual General Meeting of the Company

Dear Sir/Madam,

We wish to inform you that, the 28th Annual General Meeting (“AGM”) of the Members of Fedbank Financial Services Limited (“the Company”) was held on September 27, 2023 and the businesses mentioned in the Notice of AGM were transacted and approved. In this regard, please find attached herewith the proceedings of the AGM as required under Reg 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and oblige.

For Fedbank Financial Services Limited

S. Rajaraman
Company Secretary & Compliance Officer
Mem. No: F3514



Summary of Proceedings of the 28th Annual General Meeting of Fedbank Financial Services Limited

The 28th Annual General Meeting ('AGM') of the members of Fedbank Financial Services Limited ('the Company') was held on Wednesday, September 27, 2023, at 11:00 am (IST) through Video Conferencing/Other Audio Visual Means ("VC") which commenced with introductory address by Mr. S. Rajaraman, Company Secretary. He explained that the meeting was held in compliance with the circular dated 28th December, 2022 issued by the Ministry of Corporate Affairs (MCA) and as per the applicable provisions of the Companies Act, 2013, the rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairman of the Board, Mr. K. Balakrishnan chaired the meeting. He extended his warm welcome to all the members and Directors. After ascertaining the requisite quorum was present, he called the Meeting to order.

After obtaining the consent of the members present, the Notice of AGM sent to the members calling the AGM along with Auditors' Report and Board's Report was taken as read. Statutory Registers were made available for inspection through online.

The agenda items, as per the Notice of the AGM were placed at the meeting and the details are as under:

Sr. No.	Particulars
1.	To receive, consider and adopt the Audited Financial Statements of the Company under IND AS for the financial year ended March 31, 2023, including the audited balance sheet, the Statement of Profit and Loss and the Cash Flow Statement with notes forming part thereof together with the reports of the Board of Directors and Auditors thereon.
2.	To appoint a Director in place of Mr. Shyam Srinivasan (DIN: 02274773), who retires by rotation and being eligible, offers himself for re-appointment.
3.	To approve re-appointment of Mr. Anil Kothuri as Managing Director & CEO for a term of five years
4.	To approve alteration of existing Articles of Association of the Company
5.	To approve the increase in the borrowing limits of the Company from INR 15,000 crores to INR 18,000 crores
6.	To approve creation of charge on assets of the Company to secure borrowings made/to be made
7.	To approve the offer and issue of non convertible debentures not exceeding INR 2500 crores
8.	To approve the increase in limits of selling, assignment, securitisation of receivables / book debts of the company and co-lending akin-to-direct assignment transactions upto INR 5,000 crores

The Members unanimously passed the agenda items nos 1 and 2 as ordinary resolutions and agenda items nos 3, 4, 5,6,7 and 8 as special resolutions as set out in the said Notice.



Thereafter Chairman delivered a vote of thanks to all the members who attended the meeting, auditors, and directors who have joined the meeting remotely.

The meeting commenced at 11:00 am and concluded at 11.20 am.

This summary of the proceedings is issued pending the approval of the Minutes by the Chairman.