

Date: 5th Sept, 2023

To,
The Corporate Relationship Dept.
BSE Limited
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Company Code: 12337

Subject: Intimation of outcome of Board Meeting pursuant to Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, if any, and in continuation of our intimation letter dated 31st August, 2023, we would like to inform you that the Board of Directors of the Company in this meeting held today i.e, 5th September, 2023 considered and approved inter-alia the following, subject to the approval of the shareholders in the ensuing Annual General meeting;

1. Borrowing of funds by offer and issue of Non-convertible Debentures (NCD) in one/more tranches/series upto Rs.2500 crs on Private placement basis.
2. Re-appointment of Mr. Anil Kothuri as Managing Director & CEO for a further period of 5 years with effect from 11th December, 2023 till 10th December, 2028

It is also informed that the Board in its meeting today, took note of the resignation of Mr. Peruvemba Ramachandran Seshadri as an Additional Director in the capacity of Independent Director vide letter of resignation dated August 22, 2023 due to his appointment as Managing Director & CEO in South Indian Bank by Reserve Bank of India.

The Board meeting is concluded at 11:50 am
You are requested to take the same on records.

For Fedbank Financial Services Limited

S. Rajaraman
Company Secretary & Compliance Officer
Mem. No: F3514