



COMPLIANCE CERTIFICATE FOR THE QUARTER ENDED MARCH 31, 2023

(Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)

I, S.Rajaraman, Compliance Officer of Fedbank Financial Services Limited, am aware of the compliance requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) and I certify that :

1. the Company has a Structured Digital Database in place
2. control exists as to who can access the SDD
3. all the UPSI disseminated in the previous quarter have been captured in the Database - *(not applicable; for reasons explained as under)**
4. the system has captured nature of UPSI along with date and time
5. the database has been maintained internally and an audit trail is maintained
6. the database is non-tamperable and has the capability to maintain the records for 8 years.

I also confirm that the Company was required to capture Nil number of events during the quarter ended and has captured Nil number of the said required events.

~~I would like to report that the following noncompliance(s) was observed in the previous quarter and the remedial action(s) taken along with timelines in this regard: Not Applicable~~

*The Company has issued secured and unsecured non convertible debentures on private placement basis which are listed on BSE. There was no information unpublished that could 'materially affect' the prices of the securities as defined under regulation 2(n) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

For Fedbank Financial Services Limited

S.Rajaraman
Compliance Officer

Date: April 14, 2023

Place: Mumbai