

## Annexure – I Annual Report on CSR Activities for F.Y 2021-22

1. Brief outline on CSR Policy of the Company:

Kindly refer the Corporate Social Responsibility policy as stated herein below at the Company's website.

The Weblink is: <http://www.fedfina.com/corporate-governance.php>

2. Composition of CSR Committee:

SI No.	Name of Director	Designation / Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1	Mrs. Gauri Rushabh Shah	Independent Director & Chairperson	1	1
2	Mr. Shyam Srinivasan	Non-Executive Director	1	1
3	Mr. Anil Kothuri	MD & CEO	1	1

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

The Weblink is: <http://www.fedfina.com/corporate-governance.php>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

SI No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
--------	----------------	---	---



		-	-

6. Average net profit of the company as per section 135(5). : INR 57,17,19,305

7. (a) Two percent of average net profit of the company as per section 135(5): INR 114,34,386

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: Not Applicable

(c) Amount required to be set off for the financial year, if any: Not Applicable

(d) Total CSR obligation for the financial year (7a+7b-7c).- INR 114,34,386

8. (a) CSR amount spent or unspent for the financial year: INR 46 lakhs

Total amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
68 lakhs	46 lakhs	29/04/2022	Not applicable	Not applicable	Not applicable

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------

Sl. No.	Name of the project	Item from the list of activities in Schedule VII of the Act.	Local area (Yes / No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration No.
1.	Nutritional Outreach Program	Item no (i)	Yes	Bangalore	Bangalore	2 years	114,34,386	68 lakhs	46 lakhs	No	Cuddles Foundation	CSR00001473
	<b>TOTAL</b>						114,34,386	68 lakhs	46 lakhs			

(c) Details of CSR amount spent against other than ongoing projects for the financial year: Not applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
-----	-----	-----	-----	-----	-----	-----	-----



SI No.	Name of the project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project		Amount spent for the Project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Registration No.
1.	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>								

(d) Amount spent in Administrative Overheads: Not Applicable

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 68 lakhs

(g) Excess amount for set off, if any: Not Applicable

SI No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable



SI No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
-	-	-	-	-	-	-	-
<b>TOTAL</b>							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SI No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount Allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project – Completed /Ongoing.
1.								
<b>TOTAL</b>								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).: Not Applicable

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).  
 The Company believes that CSR is a way of creating shared value and contributing to social and environmental good.

During the year under review, your Company has spent on corporate social responsibility (CSR) projects/programs of Nutritional Outreach Program for underprivileged children suffering from Cancer, Touching Lives Initiatives Impact for Under- privileged children through Cuddles Foundation which is a NGO to carry out such activities for the Company on an ongoing project. The Company has spent Rs. 68 lakhs against Rs. 114 lakhs for the financial year under review. The unspent CSR amount of Rs.46 lakhs is transferred to CSR Unspent account and will be fully spend towards the cause of eradication of malnutrition for underprivileged children suffering from cancer (as per Schedule VII of Sec 135).

The primary reasons for this partial utilisation is listed below:-

- 1) Last year, being a covid year the demand was on the decline, there were not many children visiting the hospitals
- 2) Additionally, we tried to explore other impactful project where this fund could be utilised but nothing could materialise during the period.

<b>Mr. Anil Kothuri</b>	<b>Ms. Gauri Rushabh Shah</b>
MD & CEO	Chairperson- CSR Committee