



Secretarial Department

April 25, 2024

Ref. FEDFINA/ CS/92/ 2024-25

To, National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited, The Corporate Relationship Dept. Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Re: Scrip Code: 544027, Symbol: FEDFINA

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for the Meeting of the Board of Directors of the Company held on 25th April 2024

Dear Sir/Madam,

The Board at their Meeting held on 25th April 2024 considered and approved the following matters:

1. Approval of the appointment of Mr. Harsh Dugar as Nominee Director in place of Mr. Ashutosh Khajuria with effect from May 1, 2024 –

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that based on the recommendation of the Nomination & Remuneration Committee the Board of Directors of the Company has approved the appointment of Mr. Harsh Dugar (DIN : 00832748) as Nominee Director with effect from May 1, 2024 in place of Mr. Ashutosh Khajuria whose term of office as Nominee Director is coming to an end on April 30, 2024. This appointment is subject to the approval of the Shareholders of the Company in their General Meeting.

The required details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I** and **Annexure-II** respectively.

In accordance with BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018, it is hereby confirmed that Mr. Harsh Dugar is not debarred from holding the office of Director by virtue of order of SEBI or any other appropriate authority.

The Board meeting commenced at 1.30 p.m and concluded at 2.30 p.m.



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The above is submitted for your kind information and appropriate dissemination.

Thanking you,

Yours Faithfully
For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Membership No.:F3514

Encl – As above

Annexure- I**Details pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023****For Cessation of Nomination of Mr. Ashutosh Khajuria as Nominee Director –**

Sr No	Particulars	Details
1	Reason for change	Mr. Ashutosh Khajuria whose term of office as Nominee Director is coming to an end on April 30, 2024.
2	Date of Cessation	30 th April, 2024
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure- II**Details pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023****For Appointment of Mr. Harsh Dugar as Nominee Director –**

Sr No	Particulars	Details
1	Reason for change	Consequent upon the cessation of office of Mr. Ashutosh Khajuria as Nominee Director, Mr. Harsh Dugar is appointed as a Nominee Director
2	Date of Appointment and Term	Mr. Harsh Dugar is appointed as Nominee Director with effect from May 1, 2024 subject to the approval of the Shareholders of the Company in their general meeting till the nomination is withdrawn by the Federal Bank.
3	Brief Profile	<p><u>Brief profile of Mr. Harsh Dugar</u></p> <p>Since October, 2016, Mr. Harsh Dugar has been associated with the Federal Bank Limited as Group President & Country Head - Wholesale Banking (April, 2021 – June, 2023) and Country Head - Corporate Banking (October, 2016 – March, 2021). Since June 23, 2023, Mr. Harsh is the Executive Director of the Federal Bank Limited. Mr. Harsh was handling the following functions during his various stints:</p> <ul style="list-style-type: none"> • Corporate Banking • Commercial Banking • Government Business • CV & CE • Micro Finance • Agriculture & Rural Finance • Gold Loans <p>Mr. Harsh was Nominee Director on the Board of Equirus Capital (March, 2019 – August, 2023)</p> <p>Previously, Mr. Harsh was associated with HDFC Bank for 20 years and worked in various positions. Mr. Harsh is a qualified Cost Accountant and positioned all India 6th rank holder and also qualified ICFAI (Chartered Financial Analyst) and positioned all India 1st rank holder.</p>

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4	Declaration pursuant to NSE and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Harsh Dugar is not debarred from holding the office of Director by virtue of order of SEBI or any other appropriate authority
5	Disclosure of relationships between directors	Mr. Harsh Dugar is not related to any of the Directors on the Board of the Company