



### **Change in FRR-April, 2023**

This is to notify that due to the prevailing market conditions and consequent increase in cost of borrowings, Fedbank Financial Services Limited (**Fedfina**) has revised Floating Reference Rate (FRR) by 1.00% (from 19.50% to 20.50%) with effect from April 1, 2023.

Note: This notification supersedes all previous communication with respect to rate of interest, if any.