

Appendix-I:

THE ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

Kindly refer the Corporate Social Responsibility policy as stated herein below at the Company's website.

The Weblink is: <http://www.fedfina.com/corporate-governance.php>

2. The Composition of the CSR Committee as on March 31, 2018

- Mr. Dilip Sadarangani (DIN: 06610897): Chairman
- Mr. Shyam Srinivasan (DIN: 02274773): Member
- Mrs. Gauri Rushabh Shah (DIN: 06625227): Member

3. Average net profit of the company for last three financial years: Rs.20.96 Crore

4. Prescribed CSR Expenditure (2% of the amount as in item No. 3 above): Rs.41.91 Lakhs

5. Details of CSR spent during the financial year 2017-18:

(a) Total amount to be spent for the financial year 2017-18: Rs.41.91 Lakhs

(b) Amount unspent, if any: Rs.41.91 Lakhs

(c) Manner in which the amount is spent is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	CSR project or activity identified	Sector In which The Project Is Covered.	Projects or programs 1) Local area or other 2) Specify the State and district where projects or programs was undertaken.	Amount outlay (budget) project or programs wise.	Amount spent on the projects or programs Sub-heads: 1) Direct on projects or programs- 2) Overheads:	Cumulative Expenditure up to the reporting Period.	Amount spent Direct or through implementing Agency.
	NA	NA	NA	Nil	Nil	Nil	NA
Total				Nil	Nil	Nil	

6. In case the Company fails to spend the 2% of the average net profit of the last 3 financial years, the reasons for not spending the amount shall be stated in the Board Report:

During the year under review, your Company has not spent any amount on CSR activities since it is in process of creating required framework which will be helpful in identifying suitable projects towards meaningful spending on CSR contribution. The Company has taken necessary steps to overcome the hurdles for identifying suitable projects such that in the financial year 2019 your Company will fully spend the amount on its CSR projects as prescribed in the Rules.

7. Responsibility statement, of the CSR Committee, that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company duly signed by Director and Chairperson of the CSR Committee.

The CSR Committee hereby confirms that the implementation and monitoring of CSR policy is in compliance with CSR objectives, Policy of the Company and in accordance with the provisions of the Companies Act, 2013.

For Fedbank Financial Services Limited

Shardul Kadam

President

Dilip Sadarangani

Chairman-CSR Committee & the Board

DIN: 06610897